

DEPOSIT STATEMENT TO THE PURCHASER

PURSUANT TO SECTION 27 OF THE SALE OF LAND ACT 1968 ("The Act")



(NOTE: You should consult your mortgagee for assistance in completing this document to ensure that it is complete and current as at the date it is signed. Verification of the content of this document is required from any mortgagee on the mortgagee's letterhead before any deposit will be released.)

VENDOR(s):

(Full name of vendor(s) as specified in Contract of Sale)

PROPERTY:

(Property address as specified in Contract of Sale)

1. Particulars of the mortgage to which the Property is now subject-
 - 1.1 \$ is the amount secured by the Mortgage.
\$ installments must be paid at intervals.
\$ is the amount now required to discharge the Mortgage (as defined in the Act), which amount includes any outstanding rates, taxes or charges due to any statutory body, or any other charge or lien for money or money's worth.
 - 1.2 The Mortgage does not provide for further advances.
 - 1.3% is the rate of interest payable under the Mortgage.
 - 1.4is the date by which the amount secured by the Mortgage is to be repaid (unless the lender demands early repayment upon any breach of its conditions).
 - 1.5 The Vendor is not in default under the Mortgage.
 - 1.6 The Mortgage lender is.....

*2. There is no Caveat lodged against the title to the Property under the Transfer of Land Act 1958.

*2 The property is now affected by the following caveat/s

***Delete if not applicable**

- 2.1 Caveat Number:
- 2.2 Caveator:
- 2.3 Security claimed by caveator:

Signature(s) of the Vendor(s)Date / /

RELEASE OF DEPOSIT BY PURCHASER

1. The Purchasers hereby acknowledge being satisfied that:
 - (a) the particulars provided above are accurate;
 - (b) the particulars indicate that the purchase price is sufficient to discharge all Mortgages over the Property;
 - (c) the contract is not subject to any condition enuring for the benefit of the Purchasers.
2. The Purchasers have received satisfactory answers to requisitions on title or are otherwise deemed to have accepted title.

THIS RELEASE DATED: / /

Signature(s) of Purchaser(s).....